

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 650 – SB 532**

February 9, 2021

**SUMMARY OF BILL:** Changes, from 10 days to 15 business days, the amount of time after receipt of an audit report on school funds that a local education agency (LEA) has to deliver a copy of the audit report to the Commissioner of the Department of Education (DOE).

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Extending the timeframe for LEAs to provide a copy of the audit report to the Commissioner of DOE will not result in any significant fiscal impact to local expenditures.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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